



### Private Loan Election Form

Student Name (print): \_\_\_\_\_

S#: \_\_\_\_\_ Phone: \_\_\_\_\_

Student E-mail: \_\_\_\_\_

*Note: Your official CCD email account is the only email CCD will accept for correspondence.*

*Only complete this form if you will not be applying for Federal financial aid.*

*Notice to Applicant: Before applying to borrow a private loan, we strongly encourage you to pursue free or lower-cost Title IV financial aid through the U.S. Department of Education. This may include the Federal Pell Grant, Federal Direct Loans, Federal Work-Study, state and/or institutional funds. These types of financial aid may be a great benefit to you in your pursuit of higher education. Even if you are not eligible to receive grant (“free”) funding, a Federal Direct Loan is usually a better option than a private loan due to interest rate and repayment options and could save you money in the long run.*

To apply for federal and state financial aid, submit the Free Application for Federal Student Aid (FAFSA) at [www.studentaid.gov](http://www.studentaid.gov).

**Important Note: By electing to borrow a private loan, you may be reducing your eligibility for “free” or lower-cost financial aid.**

If you wish to borrow a private loan, initial each statement below:

\_\_\_\_\_ I have been advised of the differences between the Federal Direct Loan Program and private loans.

\_\_\_\_\_ I understand that I may qualify for free or lower-cost federal, state, or institutional aid in place of, or in addition to, a private loan.

\_\_\_\_\_ I understand that if I choose to apply for Title IV aid (grants, loans, and work-study), I must submit the Free Application for Federal Student Aid (FAFSA) at [www.studentaid.gov](http://www.studentaid.gov).

Mailing Address: Campus Box 206 | P.O. Box 173363 | Denver, CO 80217

## Private Loan Election Form

S#: \_\_\_\_\_

\_\_\_\_\_ I understand that a private loan may reduce my eligibility for free or lower-cost federal, state, or institutional financial aid.

\_\_\_\_\_ I understand that I am encouraged to apply for free or lower-cost financial assistance through the FAFSA.

\_\_\_\_\_ I understand that if I borrow a private loan, the interest rate may be higher than a Federal Direct Loan, and I may be required to repay the loan while I am attending school.

By signing this form, I agree that I have read and understand all of the above and that I still wish to borrow a private loan instead of applying for Federal Direct Loans through the FAFSA.

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_

### **Must be completed and signed at the Financial Aid Office**

*If unable to appear in person at the Financial Aid Office, you must set up a virtual appointment with camera availability on Navigate with the Financial Aid Office*

You must appear in person at Community College of Denver Financial Aid Office to verify your identity by presenting a valid unexpired government-issued photo identification (ID), such as, but not limited to, a driver's license, other state-issued ID, or passport. The Institution will maintain a copy of your photo ID.

Type of Documentation Submitted: \_\_\_\_\_

Designated School Official: \_\_\_\_\_  
(school official's printed name)