



## 2009-2010 Federal Direct PLUS Loan Application (PARENT)

The Direct PLUS Loan is available to parents of dependent students who wish to borrow funds to assist with the student's education.

### **Processing Steps:**

- ✓ After receiving your completed application, the information will be entered into our Banner System and forwarded to the Direct Loan Processor.
- ✓ All borrowers are subject to a credit check by the U.S. Department of Education (D.O.E.) to determine credit-worthiness. The credit check determines if the borrower has an adverse credit history.
- ✓ A letter will be sent from the Direct Loan Processor indicating the credit decision.
- ✓ If the loan is approved, then the parent borrower must have a Master Promissory Note on file.
- ✓ If the loan is denied, the **student** may request additional unsubsidized loan funds or the parent may secure an endorser and then submit the information to the U.S. Department of Education.
- ✓ The Free Application for Federal Student Aid (FAFSA) must be completed. This can be done online at: [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

### **The Master Promissory Note:**

A master promissory note (MPN) must be completed in order for PLUS loan funds to be disbursed to the student's account. The MPN must be completed by the parent borrower. Please log on to the Department of Education's Federal Direct Loan web site at <http://dlenote.ed.gov>. You will be required to have a FAFSA pin in order to sign your MPN. This will be the same pin you used to electronically sign your parent portion of the student's FAFSA application. Should you need to request or retrieve your pin, please go to the Department of Education PIN Website at: [www.pin.ed.gov](http://www.pin.ed.gov)

**NOTE: The Master Promissory Note (MPN) can be completed at any stage of the PLUS loan processing.**

### **Disbursement:**

The PLUS loan will be disbursed to the student's account in two equal installments. If the loan period requested is spring & summer, then the first installment will be disbursed at the beginning of spring semester and the second installment will be disbursed at the beginning of summer semester. If the loan period is for one semester only, the first installment will be disbursed at the beginning of the semester and the second installment will be disbursed after midterm.

For additional information about the Federal Direct PLUS Loan, please visit our web site located at:

[WWW.CCD.EDU\FINAID\LOANS](http://WWW.CCD.EDU\FINAID\LOANS)

### **COMMUNITY COLLEGE OF DENVER--AURARIA CAMPUS**

1111 W. Colfax Avenue  
PO Box 173363, Campus Box 206-Financial Aid  
Denver, CO 80217-3363  
Main #—303.556.5503 Fax #—303.556.5458



**One Parent applying for the Parent PLUS Loan must complete the following information.**

**(PLEASE COMPLETE ALL 18 ITEMS. Incomplete forms WILL NOT be processed.)**

**Student Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Student ID #: S** \_\_\_\_\_ **PLEASE PRINT all information LEGIBLY**

**Parent Borrower Information – To be completed by Parent Borrower**

1. SSN: \_\_\_\_\_

2. Parent Borrower Name: \_\_\_\_\_ (Last, First, MI)

3. Street Address: \_\_\_\_\_

4. City: \_\_\_\_\_ 5. State: \_\_\_\_\_ 6. Zip: \_\_\_\_\_

7. Date of Birth: \_\_\_\_\_ 8. Phone: (Home) \_\_\_\_\_ (Work/Cell) \_\_\_\_\_

9. U.S. Citizenship Status (**Circle One**): Citizen Non-Citizen Alien (Alien Registration #: \_\_\_\_\_)

10. Driver License #: \_\_\_\_\_ State issuing Driver License: \_\_\_\_\_ Date issued: \_\_\_\_\_

11. E-mail: (Personal) \_\_\_\_\_ (Work) \_\_\_\_\_

12. Are you (parent borrower) in default on any Federal Direct PLUS or Student Loans? (**Circle one**) Yes No

13. Parent Borrower relationship to student: \_\_\_\_\_

**Loan Request Information – To be completed by Parent Borrower**

14. \_\_\_\_\_ Fall 2009/Spring 2010  
 \_\_\_\_\_ Fall 2009 only  
 \_\_\_\_\_ Spring 1010 only  
 \_\_\_\_\_ Summer 1010 only

15. Amount Requested: \$ \_\_\_\_\_ **(CCD reserves the right to certify less than the requested amount. The amount of student eligibility is based on CCD's cost of attendance MINUS all other types of Financial Aid and resources.)**

**PLUS Denial due to adverse credit decision – To be completed by Parent Borrower**

16. By signing below I agree that if my PLUS loan is denied by the Department of Education due to an adverse credit decision, I will not secure an endorser/cosigner allowing my child to apply for an additional unsubsidized loan.

Parent Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_



COMMUNITY COLLEGE OF  
DENVER

**Consent to obtain Credit Report—To be completed by Parent Borrower**

17. By signing below, I consent to the U.S. Department of Education (D.O.E.) and it’s agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS loan to me. I understand I will be notified, in writing, of the results of the credit check with respect to my PLUS loan application.

Parent Borrower’s Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**PRIVACY ACT DISCLOSURE NOTICE**

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called “Title IV Program Files” (originally published on April 24, 1994, Federal Register, Vol. 59 p. 17351) and “National Student Loan Data System” (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65535). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purpose of determining whether particular records are required to be disclosed under the Freedom of Information At, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

**Authorization to Credit Student’s Account & Release of Excess Funds**

18. By signing below, I authorize Community College of Denver to disburse Federal Direct PLUS funds to the student’s college account to be used for expenses related to the student’s study (tuition, fees and other charges.) I authorize the release of excess funds, if any, to the student.

Parent Borrower’s Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please notify the Financial Aid Office (303.556.5503) if you DO NOT want excess funds, if any, credited to the student’s account.**

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